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## Top 10 Crypto Cryptocurrencies to look for in January 2018

January 3, 2018 - CryptoCurrency

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Cryptocurrencies, especially Bitcoin is the HOT topic of discussion these days. In India, while Govt. is trying to build regulations around it, investors are adding more currencies to their portfolios. Here are top 10 picks of Crypto

Currencies for investment in January 2018

### 1. Ripple (XRP)

- **Market Cap** : \$90.7 Billion
- **Current Price** : XRP/INR: 217.95(Source: Koinex)
- **Brief Explanation** : Digital Currency For Banks
- **What Is Ripple?** : A global real-time settlement network, its system aims to connect banks around the world to allow for cross-border payment systems
- **USP** : Rapid transaction speeds; between 5-10 seconds. For banks, this currently takes between 2-4 days. Note: Ripple receives bad press in the current Cryptocurrency space due to its plans to work with the banks. Many people believe that this goes against the core premise of Cryptos; to unbank the banked
- **Competitors** : Stellar Lumens(XLM)

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incubator decide

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in a startup?

- Buy it in India on Koinex or trade it outside India on Binance

## 2. Bitcoin (BTC)

- **Market Cap** : \$235.4 Billion
- **Current Price** : ₹ 10,94,970 (Source: Zebpay)
- **Brief Explanation** : A Digital Currency
- **What Is Bitcoin?** : The original digital currency, run on a decentralized peer-to-peer network.
- **USP** : Bitcoin is the original Cryptocurrency; people often know what Bitcoin is without even knowing what a Cryptocurrency is – it has major brand appeal
- **Competitors** : Bitcoin Cash, Dash, Litecoin, NEM
- Buy it in India on Koinex, Zebpay or outside India on Coinbase

## 3. Ethereum (ETH)

- **Market Cap** : \$84.4Billion
- **Current Price** : ETH/INR: 73,350.00 (Source: Koinex)
- **Brief Explanation** : Decentralised App Platform
- **What Is Ethereum?** : A decentralised app platform, allowing companies to build decentralized applications (Dapps) on top of their blockchain that can make use of Ethereum's smart contracts
- **USP** : Ethereum have the first mover advantage in the smart contract sector and they have a huge community spearheaded by Vitalik with the most developers of any Crypto, other than Bitcoin
- **Competitors** : NEO, Cardano, Lisk, Waves, EOS, Ethereum Classic
- Buy it in India on Koinex, or outside India on Coinbase. You can even trade it on Binance

## 4. Cardona(ADA)

- **Market Cap** : \$20.1 Billion
- **Current Price** : \$1.07
- **Brief Explanation** : Decentralised App Platform
- **What Is Cardona?** : A platform to build decentralized applications (Dapps) and cryptocurrencies on with the use of smart contracts
- **USP** : Cardano uses a programming language called Haskell (they have made their own improvements to the language also) – which will supposedly allows for code to “be written in a more secure and reliable manner as it has a mathematical approach.”

Amit on How

should an

incubator decide

the equity it holds

in a startup?

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- **Competitors** : Ethereum, Ethereum Classic, EOS, NEO
- Not available on exchanges in India. You can trade it on Binance

## 5. Bitcoin Cash(BCH)

- **Market Cap** : \$42.2 Billion
- **Current Price** : BCH/INR: 2,11,554.00(Source: Koinex)
- **Brief Explanation** : Digital Currency
- **What Is Bitcoin Case?** : A hard fork of the original Bitcoin, that operates with an increased block size but without the Segwit upgrade that Bitcoin has
- **USP** : Possesses a block size limit of 8MB, compared to the original Bitcoin's 1MB, allowing an 8x higher on-chain transaction speed (without accounting for Segwit).
- **Competitors** : Bitcoin, Dash, NEM, Litecoin
- Buy it in India on Koinex, or outside India on Coinbase.

## 6. Stellar Lumens(XLM)

- **Market Cap** : \$9.34 Billion
- **Current Price** : \$0.89
- **Brief Explanation** : Digital Currency For Financial Technology
- **What Is Stellar Lumens?** : Stellar is a bridging currency similar to Ripple except that it is a not-for-profit project.
- **USP** : Stellar have announced impressive partnerships with IBM and KlickEx to create a payment solution for the financial technology industry
- **Competitors** : Ripple
- Not available on exchanges in India. You can trade it on Binance

## 7. MIOTA(IOTA)

- **Market Cap** : \$11.4 Billion
- **Current Price** : MIOTA/INR: 252.79 (Source: Koinex)
- **Brief Explanation** : Digital Currency for the 'Internet of Things'
- **What Is MIOTA?** : A cryptocurrency designed for the Internet of Things, IOTA operates using 'Tangle' technology as opposed to the blockchain which is used for virtually every single other Crypto
- **USP** : IOTA's use of Tangle technology has three significant advantages over blockchain cryptocurrencies; theoretically, it's

infinitely scalable, has zero fees and cannot be hacked by quantum computers – a concern for blockchains over the next few years. Some describe the Tangle Technology as the future ‘Blockchain Killer’ but viewers should be aware that the Tangle tech is incredibly new and it’s very hard to predict the validity of these claims at this current time

- **Competitors : NONE!**
- Not available on exchanges in India. You can trade it on Binance

#### 8. Monero(XMR)

- **Market Cap** : \$5.79 Billion
- **Current Price** : \$377.68
- **Brief Explanation** : Privacy Coin
- **What Is Monero?** : Like Bitcoin, it is a peer-to-peer, decentralized digital cash system but with improved privacy that Bitcoin lacks
- **USP** : The implementation of Ring Signatures, Stealth Addresses and RingCT allows all transactions to be kept anonymous but also allows selective sharing
- **Competitors** : Zcash, Dash and more
- Not available on exchanges in India. You can trade it on Binance

#### 9. Litecoin(LTC)

- **Market Cap** : \$13.6 Billion
- **Current Price** : LTC/INR: 20,003.00
- **Brief Explanation** : Digital Currency
- **What Is Litecoin?** : Litecoin was made to offer what bitcoin lacked. Litecoin regularly implements future Bitcoin upgrades before Bitcoin e.g. they implemented Segwit before Bitcoin and will most likely do the same with the Lightning Network before Bitcoin
- **USP** : Charlie Lee (creator) maintains a close partnership with Bitcoin. He has often described a future where it’s more beneficial to have both currencies than just one, particularly when the Lightning Network is implemented. Therefore, the success of Bitcoin could also result in the success of Litecoin. Some disagree with this and say that there will be no need for Litecoin if the Lightning Network is added to Bitcoin – only time will tell

- **Competitors** : Bitcoin, Bitcoin Cash, Zcash, Monero, Dash
- Buy it in India on Koinex, or outside India on Coinbase. You can even trade it on Binance

#### 10. Dash(DASH)

- **Market Cap** : \$8.90 Billion
- **Current Price** : \$1,103.71
- **Brief Explanation** : Digital Currency
- **What Is Dash?** : A digital currency like Bitcoin, run on a decentralised peer-to-peer network
- **USP** : Unique features such as InstantSend, PrivateSend, the Dash Budget System and the plans to release a Crypto payment gateway similar to Paypal
- **Competitors** : Bitcoin, Bitcoin Cash, NEM, Litecoin
- Not available on Indian Exchanges. You can trade it on Binance

These are the top 10 takes of January 2018. Happy Trading!

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*Read about [Tax Implications on Cryptocurrencies\(Bitcoin\) in India](#)*

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